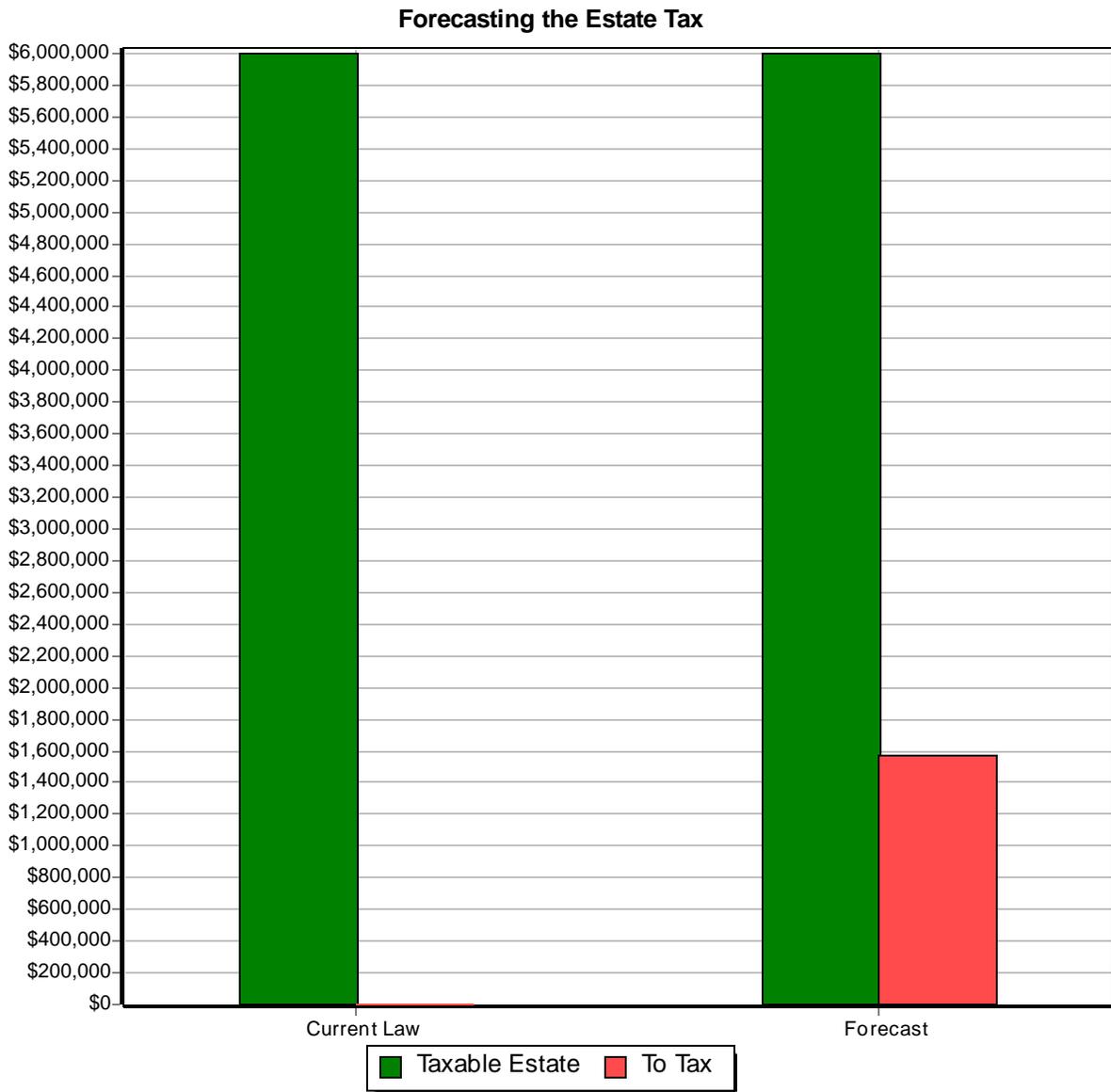


Projected Year of Death:	2022		
Tax Calculation:	Estate		
Adjusted Taxable Estate:	\$6,000,000		
Prior Adjusted Taxable Gifts:	\$1,000,000		
State Estate/Inheritance Taxes:	\$0		
Use Deceased Spouse Unused Exclusion:	No		
Inflation Rate for Exclusion (Current Law):	2.00%		
Forecast			
Estate Tax Exclusion:	\$3,500,000		
Allow Clawback:	No		
Use Current Law Rate Structure:	No		
DSUE Option:	Current Law		
	Floor Value	Ceiling Value	Rate
1.	\$3,500,000	\$10,000,000	45.00%
2.	\$10,000,000	\$50,000,000	50.00%
3.	\$50,000,000	\$1,000,000,000	55.00%
4.	\$1,000,000,000	+	65.00%

	Current Regulations	Forecast Changes
Latest Regulation Year:	2022	N/A
Adjusted Gross Estate:	\$6,000,000	\$6,000,000
Adjusted Taxable Gifts:	\$1,000,000	\$1,000,000
Basic Applicable Exclusion:	\$12,060,000	\$3,500,000
Total Allowable Exclusion Remaining:	\$11,060,000	\$2,500,000
Estate Tax:	\$0	\$1,575,000
Net Estate Remaining:	\$6,000,000	\$4,425,000
Taxes as Percentage of Taxable Estate:	0.00%	26.25%



Estate and Gift Tax Forecaster

With new Presidency administrations, uncertainty regarding the Estate and Gift Tax always surfaces. The current law is set to Sunset on 1/1/2026. However, there have been several scenarios that have come to light.

Current law (2021) allows for the Estate Tax exclusion of \$11,700,000. The Gift Exclusion has matched the Estate Tax exclusion for many years, but one scenario shows that the Gift Tax exclusion will be significantly lower than the Estate Tax exclusion. Preliminary talks suggest that the estate tax exclusion will be set to \$3.5 million, and the gift tax exclusion set to \$1 million. In 2011, the portability of the Deceased Spousal Unused Exclusion (DSUE) was introduced, and is still in effect as of 2021. It appears as though the portability of the DSUE will still be allowed, but nothing is certain.

Also, the top Estate Tax rate for the current law is 40%. It appears as though this will change, with a sliding scale of rates based on the taxable estate.

This model allows you to compare the current law with a "Forecast" or projected set of changes, that includes the user defined Estate Tax exclusion, the user defined Gift Tax exclusion. In addition, you can select to use the current rate structure, or create a tiered bracket of rates.

This model is for projections only. When filling out an Estate tax return, you should continue to use the Estate Tax model that is included in the program. Additionally, Prior Adjusted Taxable Gifts assumes that no Gift Tax was paid at the time of the gift (i.e. the client used their lifetime exclusion).